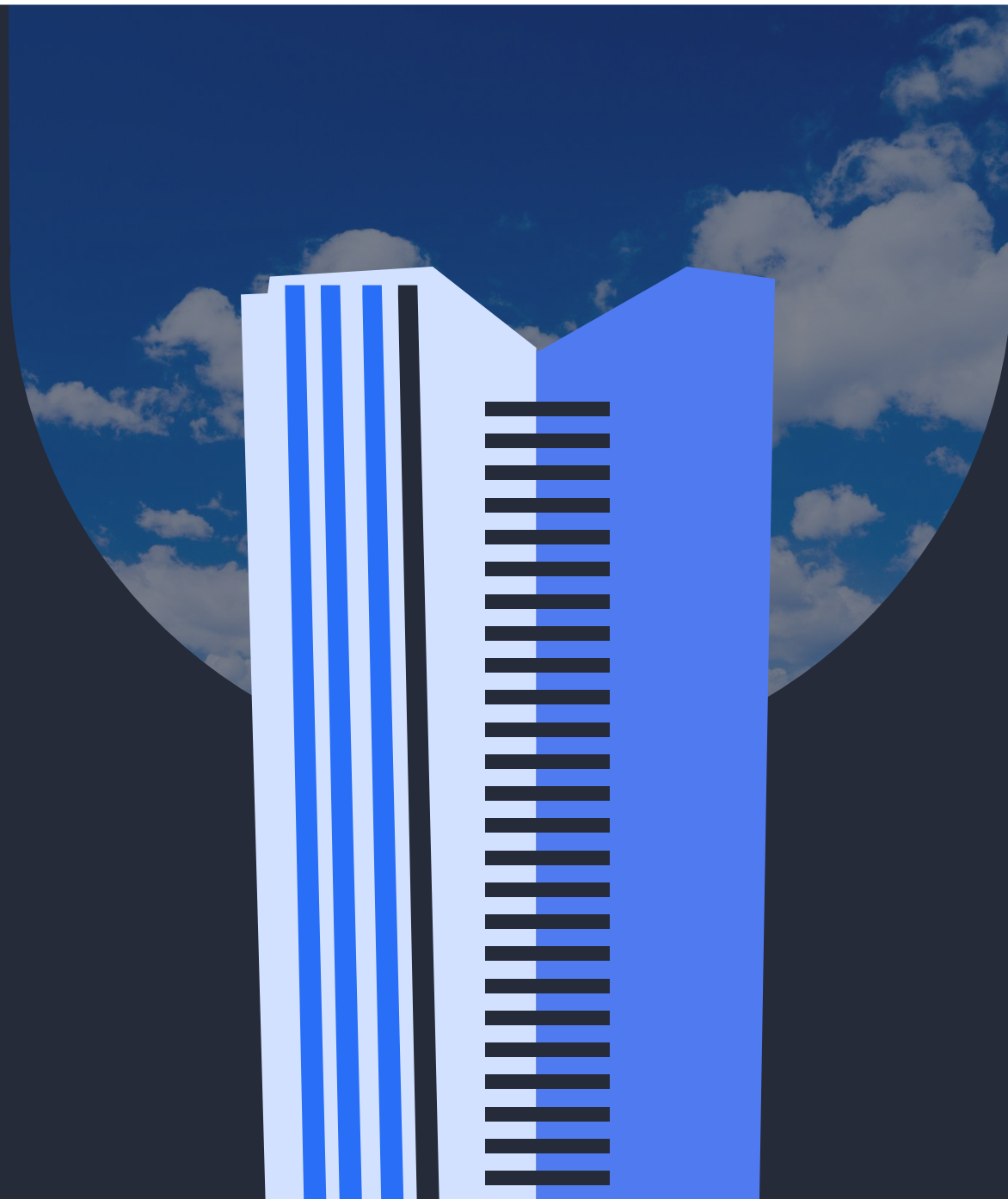




ACCELERATED MOMENTUM

Delivering Consistent Growth

Financial Statements | June 2026





Disclaimer

This presentation contains only partial information regarding the Company's results for the January to June 2026 period and was prepared for summary and convenience purposes only. The presentation cannot be in lieu of reviewing the reports published by the Company for the public (including its financial statements), which include the complete information about the Company, before making a decision to invest in the Company's securities. In the event of any discrepancy between that stated in the presentation and that stated in the Company's official reports, that stated in the said reports will prevail.

Any forward-looking forecast and/or statement (as forward-looking information is defined in the Securities Law, 1968) provided, if any, by way of this presentation, is based on the Company's management's assessment according to its discretion, and involves uncertainty, including factors that are beyond the Company's control, each of which or a combination of them, as well as materialization of any of the risk factors typical of the Company's operations, may lead to the said forecasts and/or assessments not materializing or materializing in a significantly different manner than expected. This presentation does not constitute an offer to acquire securities of the Company, or an invitation to receive such offers, and is intended for the provision of information only, as part of providing explanations about the Company.

RECENT HIGHLIGHTS 2026

Comprehensive
Income

614M (NIS, Q2)
1.05B (NIS, H1)

STRONG RESULTS

With positive momentum

AUM

+9% (H1)

ACCELERATED GROWTH

Driven by leadership in returns

Share Buy-back
Program

200M (NIS)

FIRST TIME BUYBACK

Supported by 180% solvency*

* During the transition period, estimate as of March 31, 2026

A LEADING FINANCIAL GROUP WITH A STRONG BUSINESS MIX ^(NIS)

CLaL

MAX

iL.AA-

S&P Maalot

TA-35

Flagship index

456B

AUM
(June 2026)

200M

Buy back

Q2 2026

732M

Pre-tax core income

Q2 2026

614M

Comprehensive income

Q2 2026

22.5%

Return on equity

11.5B

Shareholders' equity
(June 2026)

400M

Dividend related to 2025

2025

2.29B

Pre-tax core income

2025

2.27B

Comprehensive income

2025

26.1%

Return on equity

ACCELERATING MOMENTUM ACROSS CORE OPERATIONS ^(NIS)

Insurance P&C, Health and Life

Long-term savings

Credit insurance

Loans & mortgages

614M

Pre-tax core income
(Q2 2026)

200M

Interim dividend 2026

180%

Solvency ratio ^{1,2}

Aa1

Midroog
(Moody's
affiliate)

AA+

S&P Maalot

1.8B

Pre-tax core income
(2025)

600M

Dividend related to 2025

155%

Solvency ratio ¹

1. Estimate as of March 31, 2026

2. During the transition period



MARKET LEADER WITH A FOCUSED BUSINESS STRATEGY

(NIS)

PAYMENT SOLUTIONS

- Credit cards issuance
- Acquiring
- Lending

Q2
2026

80M

Net income

Q2
2026

14.0%

return on equity

14B

Credit portfolio
(June 2026)

Aa3

Midroog (Moody's affiliate)

2025

318M

Net income¹

2025

14.9%

Industry-leading
return on equity¹

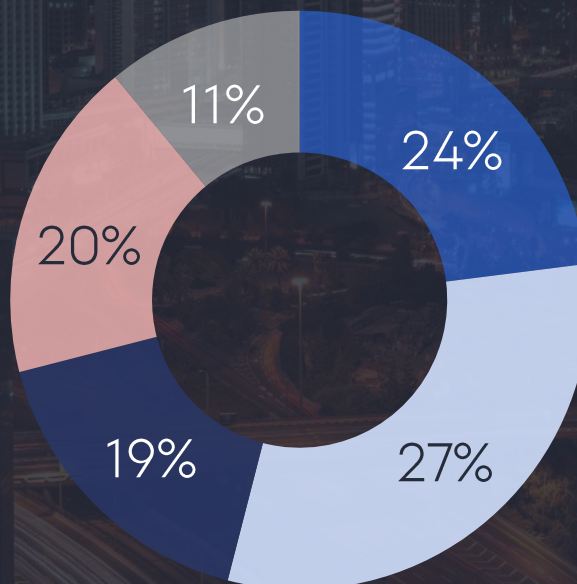


Clal Insurance
Enterprises Holdings

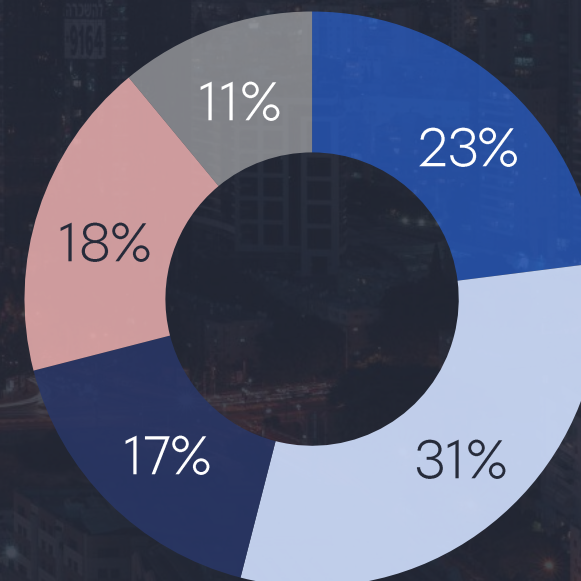
DIVERSE AND BALANCED PORTFOLIO

(Pre-tax core income, NIS)

2025
2.3B

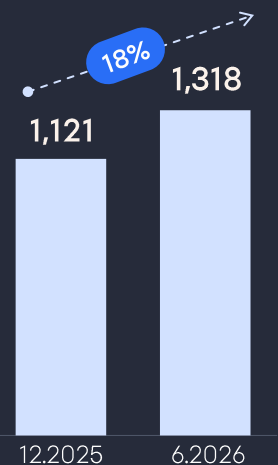


H1 2026
1.3B

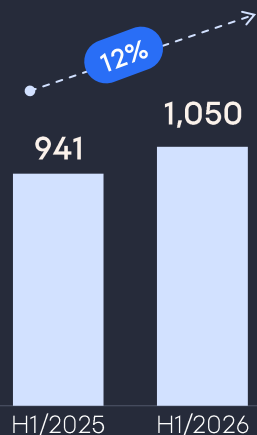


Long Term Savings P&C Health Insurance Credit Cards Agencies & Other

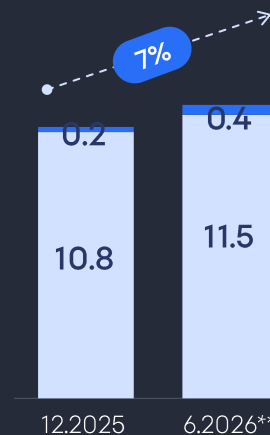
SIGNIFICANT IMPROVEMENT IN ALL KPIs



Core income pre-tax*
(NIS million)

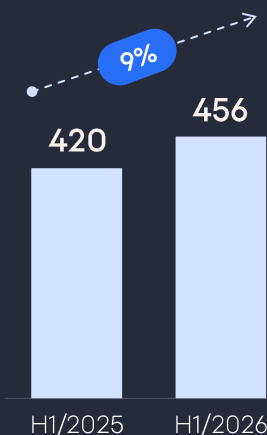


Comprehensive income
(NIS million)



■ Shareholders' equity ■ Dividend

Equity & Dividend
(NIS billion)



AUM
(NIS billion)

* Core income as defined in the Company's Board of Directors' Report

** In addition, the company has announced a buy back of NIS 200M

CONSISTENT STRONG RESULTS

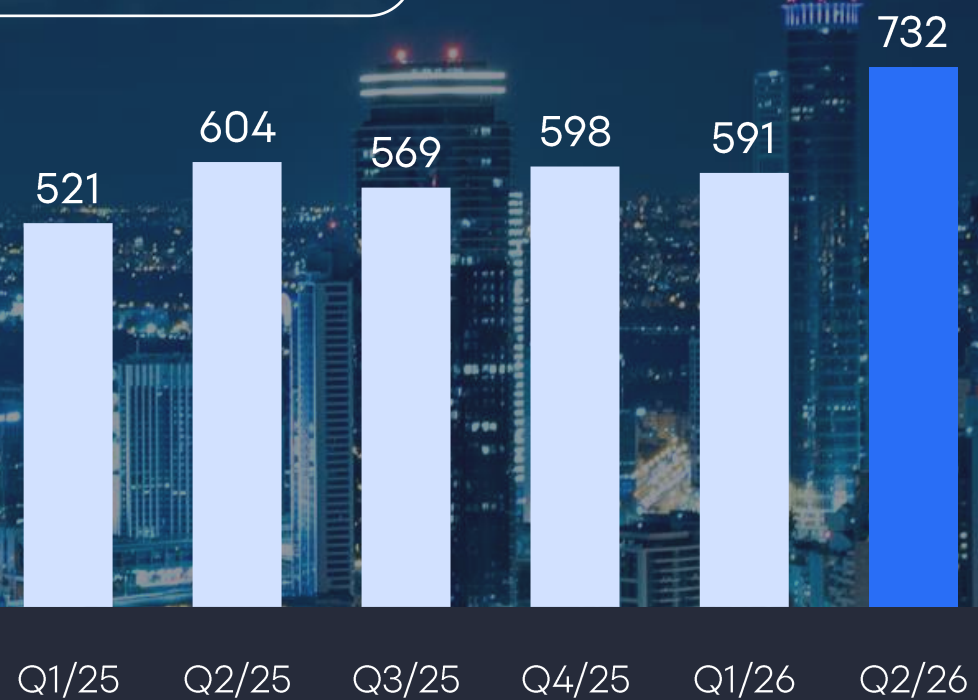
(NIS million)

Comprehensive Income



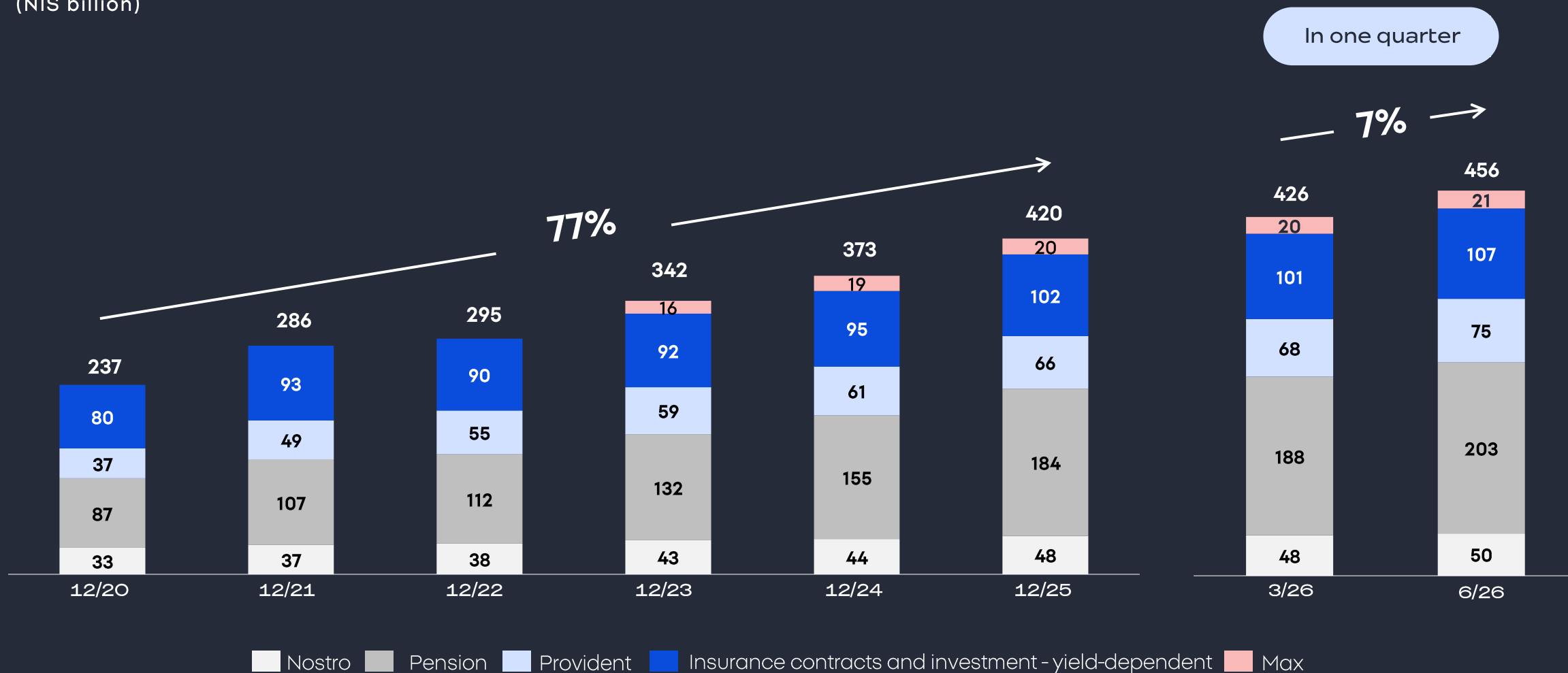
Core Income Pre-tax

Record Quarter



ASSETS UNDER MANAGEMENT

(NIS billion)



DIVIDEND DISTRIBUTION PLAN BASED ON 2 GROWTH ENGINES

50%+ of dividends received
from subsidiaries

CLaL  Insurance Enterprises
Holdings LTD.

MAX

Up to
30%
of comprehensive
income

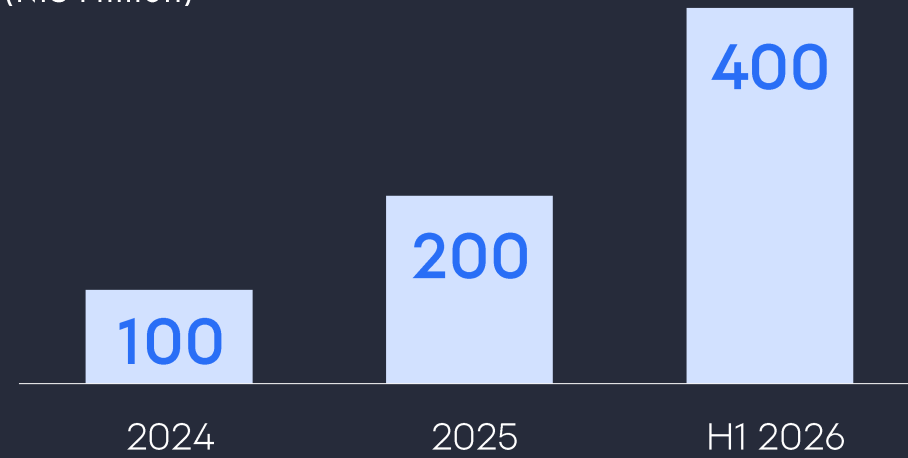
30%-50%
of comprehensive
income

CLaL

ACCELERATING DIVIDEND

Reflecting the strong
performance

Dividend Distribution
(NIS Million)

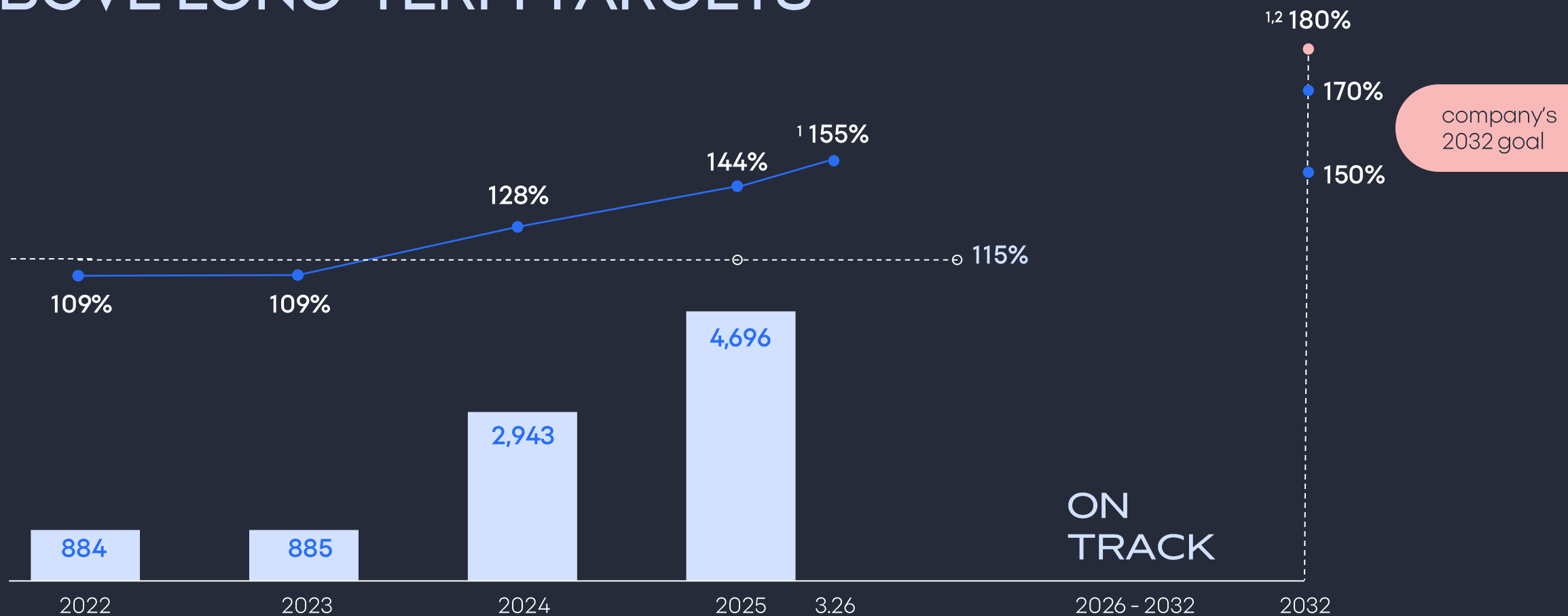


FOR THE FIRST TIME

200^M NIS

SHARE BUY-BACK
PROGRAM (2026)

SOLVENCY RATIO GROWTH ABOVE LONG-TERM TARGETS



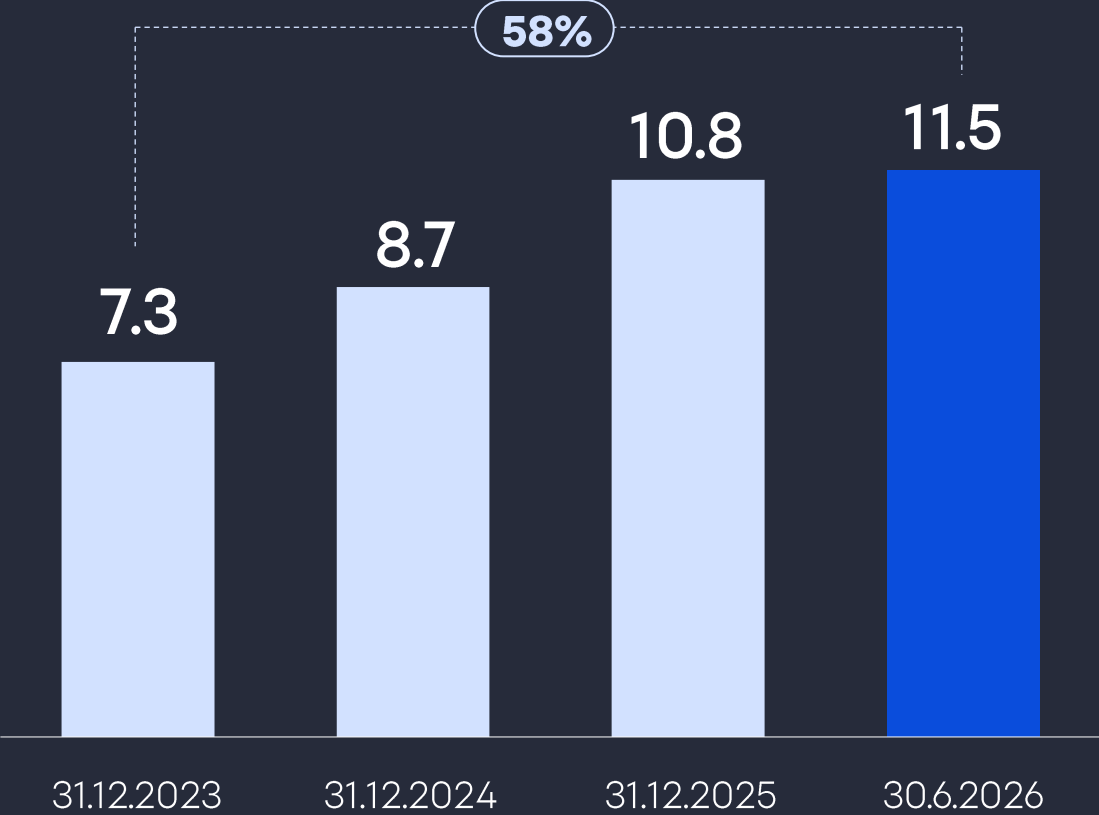
1. Estimate as of March 31, 2026

2. During the transition period

■ Excess/deficit capital (NIS Million) ---- Minimum capital target for dividend purposes ● Solvency ratio

SHAREHOLDERS EQUITY

A 58% increase in equity since December 2023
(NIS Billion)



RETURN ON EQUITY¹	Q2 2026	H1 2026
	22.5%	19.8%
	Q2 2025	H1 2025
	23.2%	21.5%



A STRONG ISRAELI ECONOMY

Powered by long-term
growth drivers

ROBUST MACRO FUNDAMENTALS

Young & growing population

Fast-growing population

1.6%

Annual population growth (last 5 years)

Young population

50%

Of total population are under 30

Highest mandatory pension rate in the world

20.8%

Savings rate

Strong economic market

Above OECD average

70k

GDP per capita 2026 (In thousands of USD)

Positive trend

5.5%

Real GDP growth 2027

Lower than OECD average

2.9%

Unemployment rate

Tech nation powerhouse

7k

Technology companies

Highest R&D investments

6.8%

Of total GDP

600

Israeli new start-ups each year

ISRAEL OUTPERFORMS LEADING EUROPEAN COUNTRIES

Expected real growth 2026

Rank



Israel

4.0%

1



Germany

0.7%

3



France

0.7%

3



UK

0.8%

2

Expected GDP per capita 2026 (USD K)

Rank

70

1

65

2

52

4

61

3

Debt to GDP ratio

Rank

68.5%

2

63.5%

1

116%

4

94.3%

3

Avg. annual population growth (21-25, estimate)

Rank

1.6%

1

0.3%

3

0.3%

3

0.6%

2

Average real growth (2021-2025)

Rank

4.6%

1

0.9%

4

2.6%

3

3.5%

2

Overall Rank

1

3

4

2

SIGNIFICANT APPRECIATION OF THE SHEKEL

Reflecting investor confidence in Israel's economy

Indexed to 100 = Aug 2016, 10 years (Bloomberg)

ISRAEL HAYOM
This is where we stand

For the first time in 30 years, the dollar falls below 3 shekels

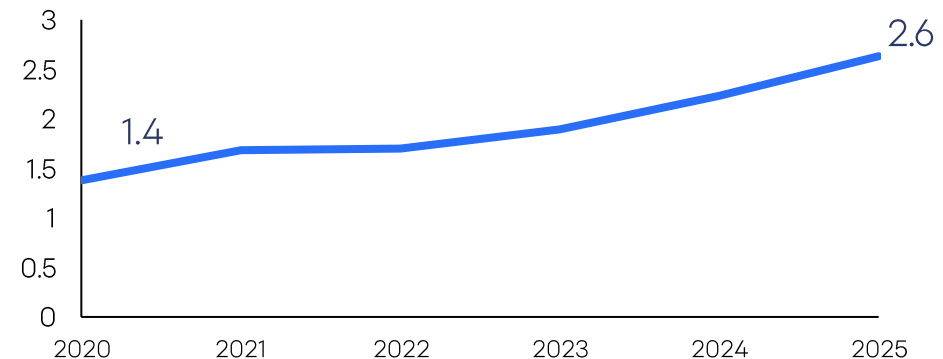
GLOBES

Shekel at 30-year strongest against dollar

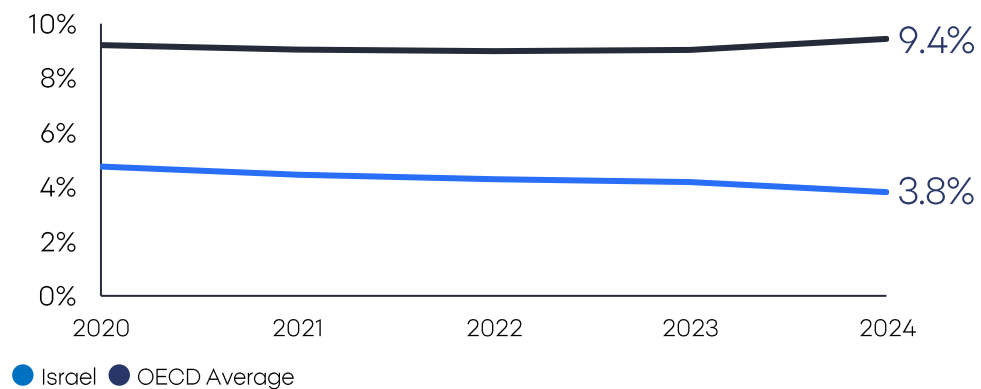


A STRONG ECONOMY DRIVING ISRAEL'S GROWING INSURANCE AND SAVINGS MARKET

Public's long-term savings assets (NIS trillion)



Penetration rate - insurance products (%)



A UNIQUE FINANCIAL MARKET WITH SIGNIFICANT GROWTH OPPORTUNITIES



High regulatory
entry barriers



Dominated by a
selection of major
companies



A unique structure
offering a range of
financial solutions
under a single provider



Consumers tend to
trust established
companies

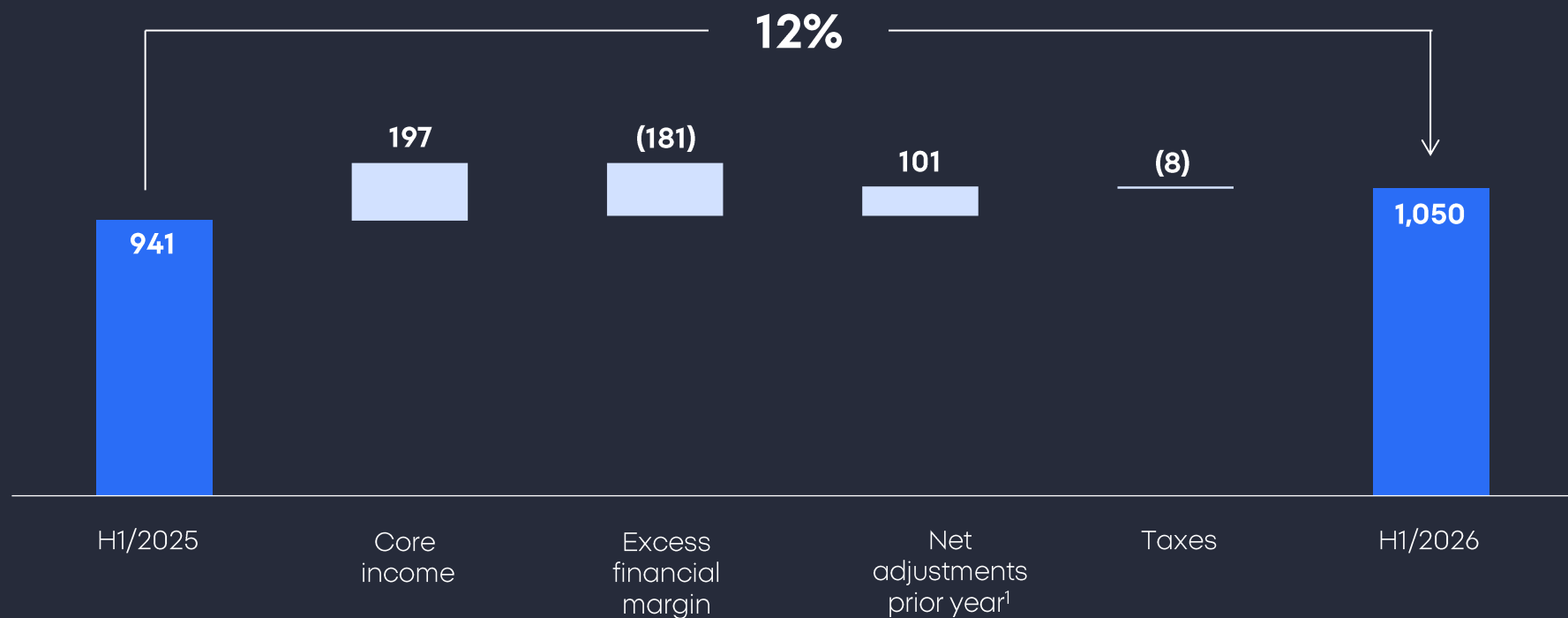


CLaL  2026

ACCELERATED GROWTH
DRIVEN BY STRONG
PERFORMANCE

Comprehensive Income – H1 2026

The Company earned NIS 1,050 million, a YoY increase of 12%
(NIS million)

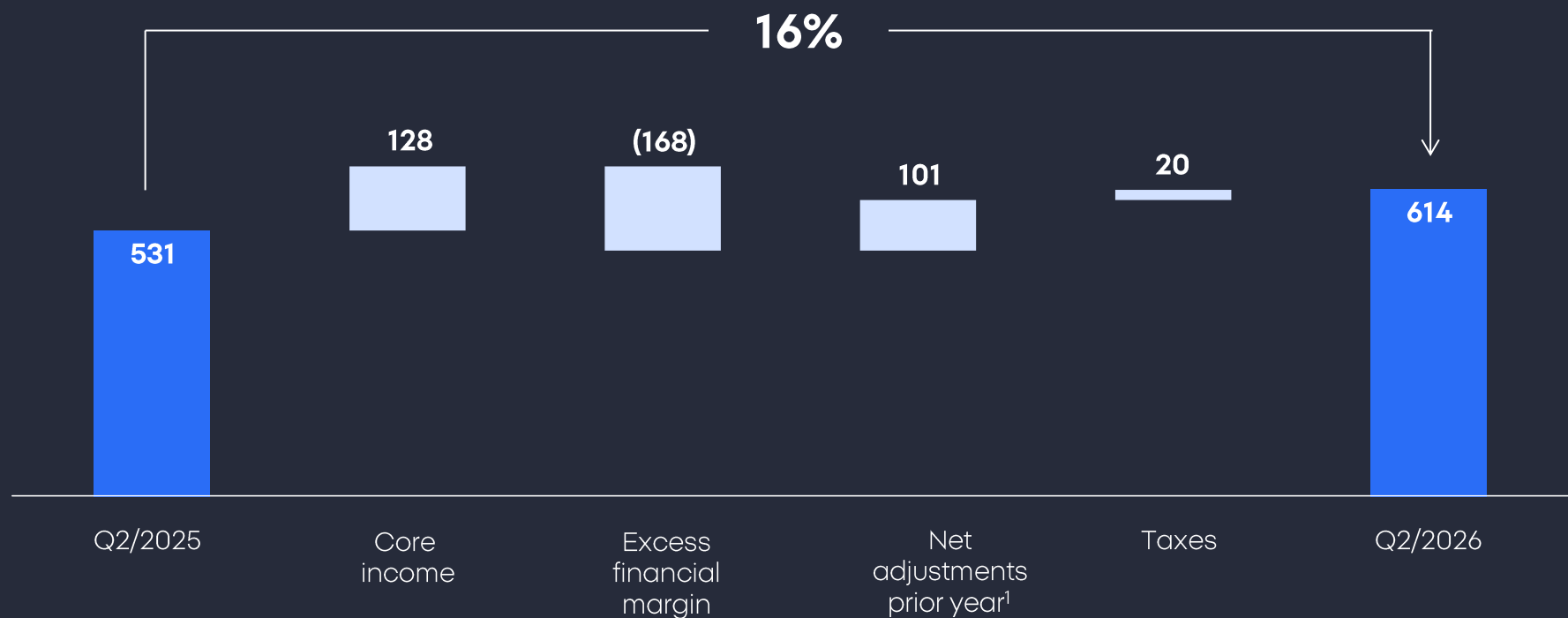


H1/2025	1,121	444	(101)	(516)
H1/2026	1,318	263	-	(524)
Movement	197	(181)	101	(8)

Comprehensive Income – Q2 2026

The Company earned NIS 614 million, a YoY increase of 16%

(NIS million)

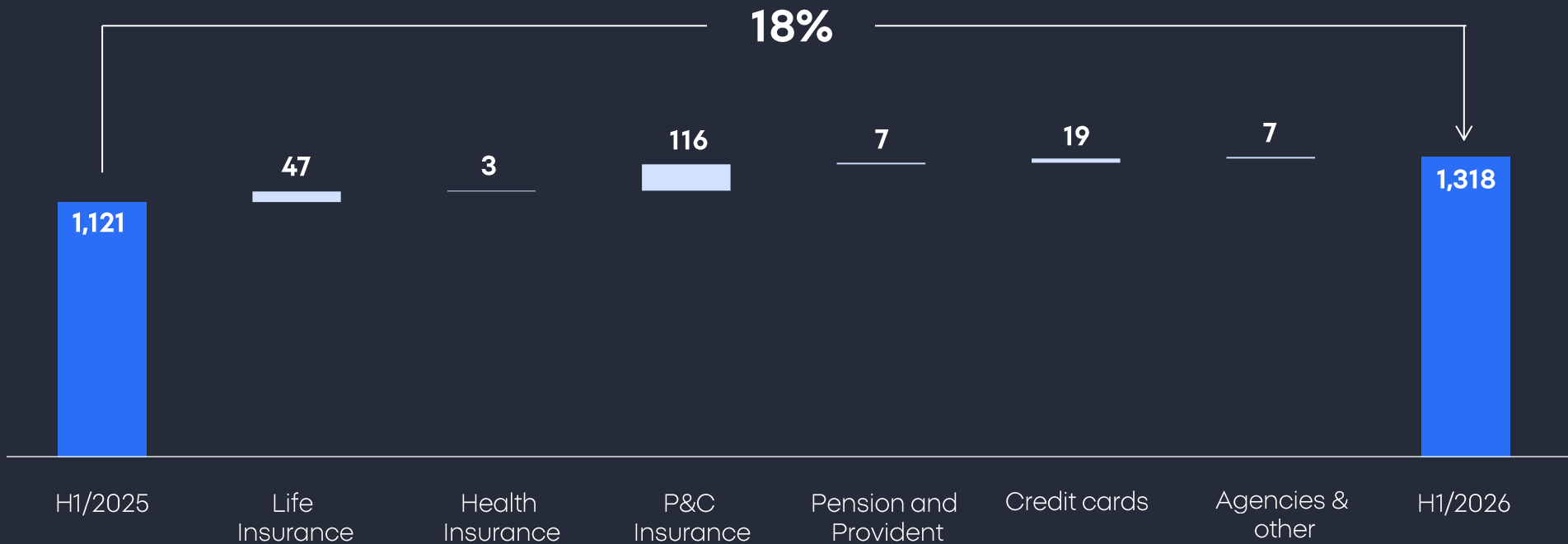


Q2/2025	604	355	(101)	(321)
Q2/2026	732	187	-	(301)
Movement	128	(168)	101	20

Core Income pre tax – H1 2026

Higher core income across all segments, a YoY increase of 18%

(NIS million)

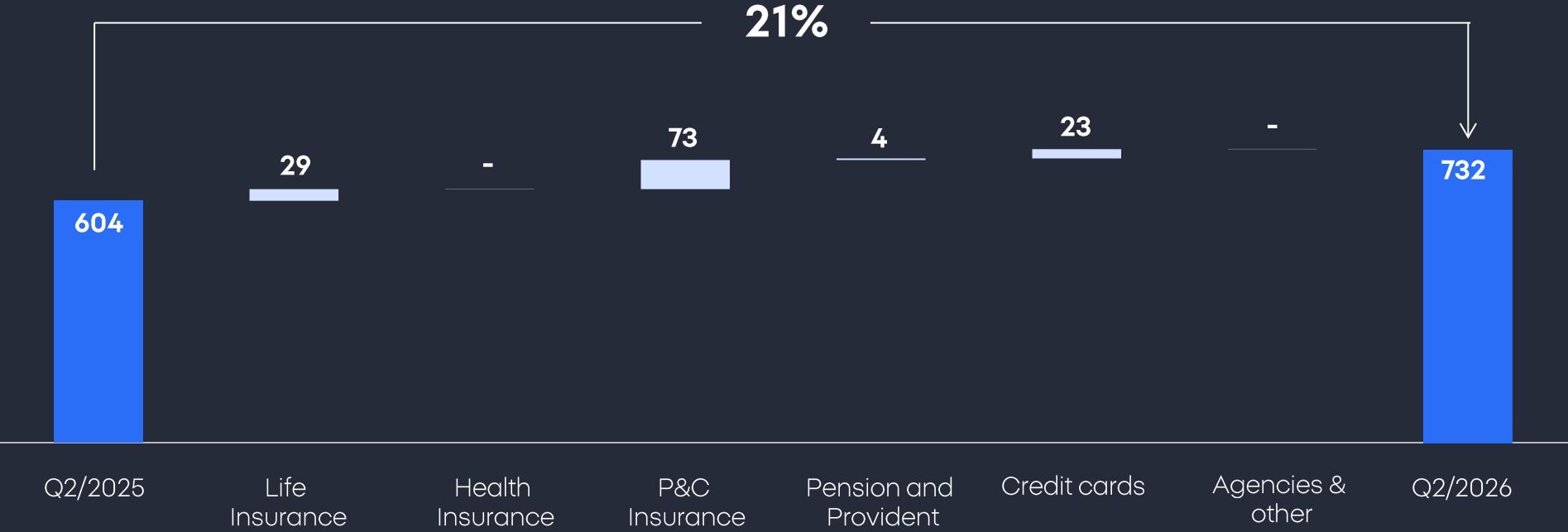


H1/2025	218	221	298	37	218	129
H1/2026	265	224	414	44	237	136
Movement	47	3	116	7	19	7

Core Income pre tax – Q2 2026

A YoY increase of 21%

(NIS million)

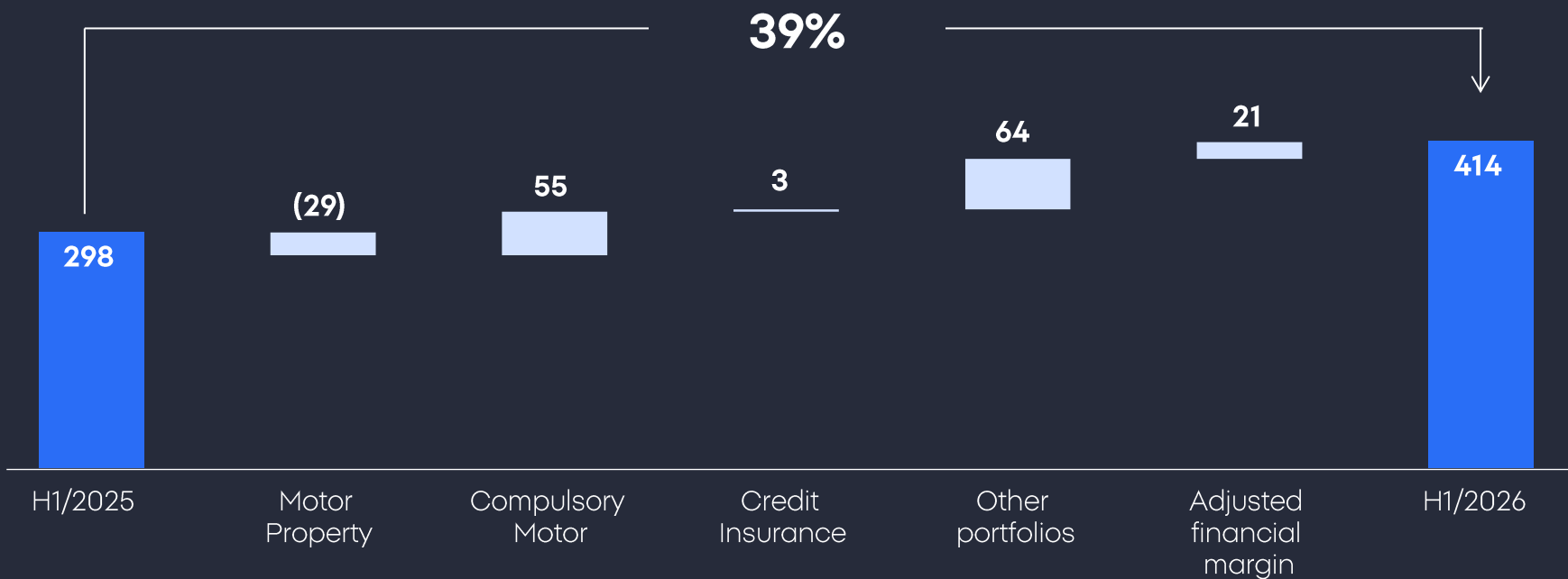


Q2/2025	101	120	202	20	100	61
Q2/2026	130	120	275	24	123	61
Movement	29	-	73	4	23	-

Comprehensive income before tax in P&C – H1 2026

A YoY increase of 39%

(NIS million)

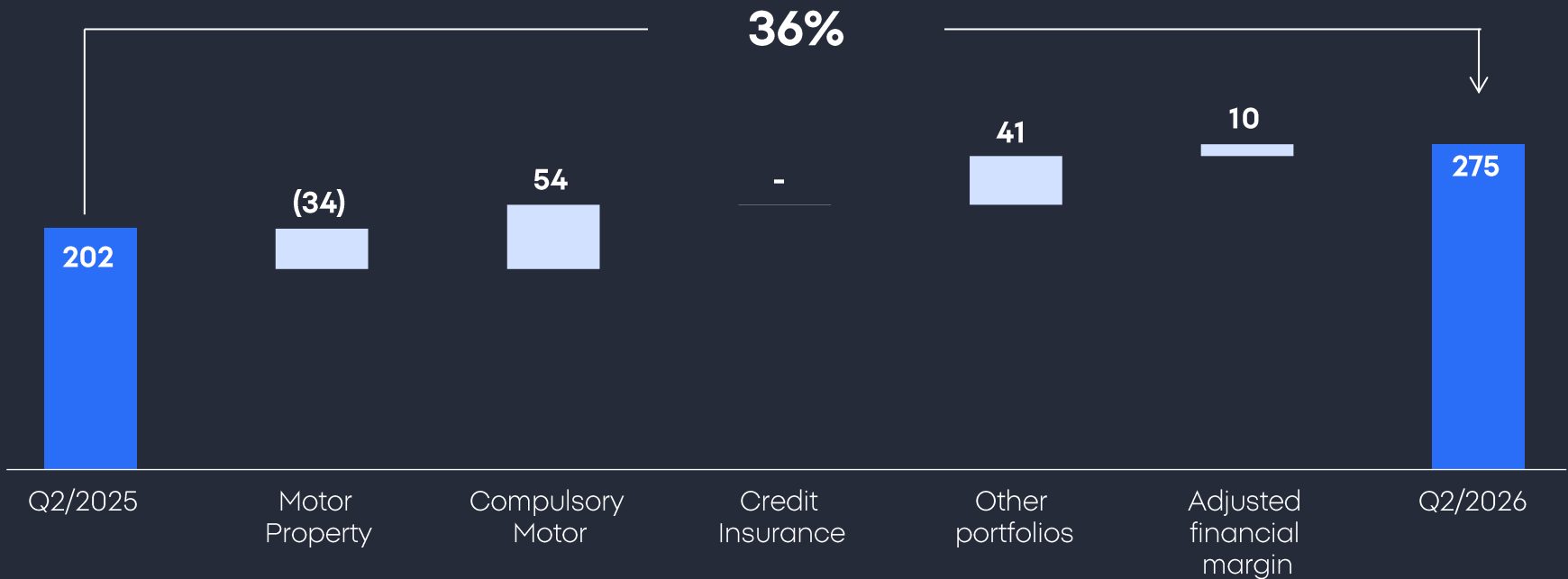


H1/2025	85	(19)	19	164	49
H1/2026	56	36	22	228	70
Movement	(29)	55	3	64	21

Comprehensive income before tax in P&C – Q2 2026

A YoY increase of 36%

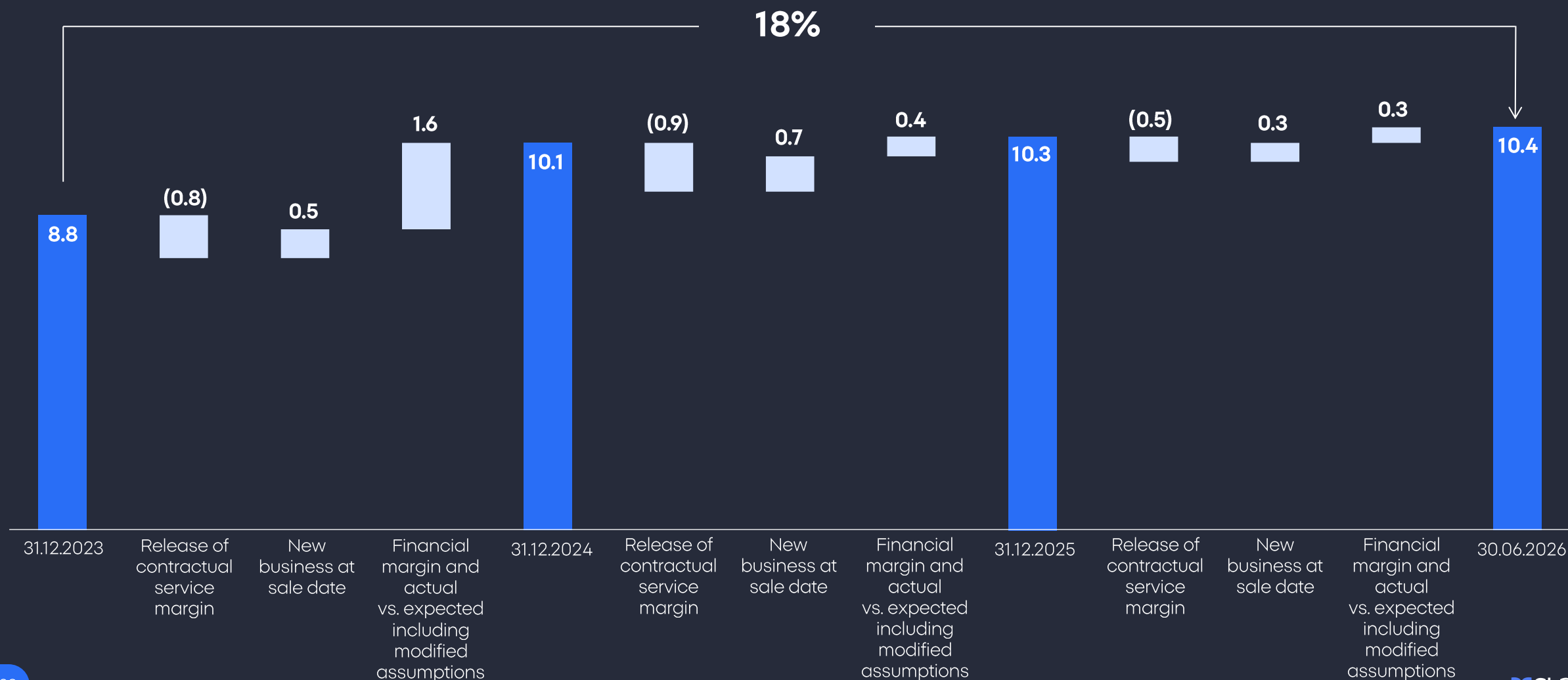
(NIS million)



Q2/2025	52	(24)	11	140	24
Q2/2026	18	30	11	180	34
Movement	(34)	54	-	41	10

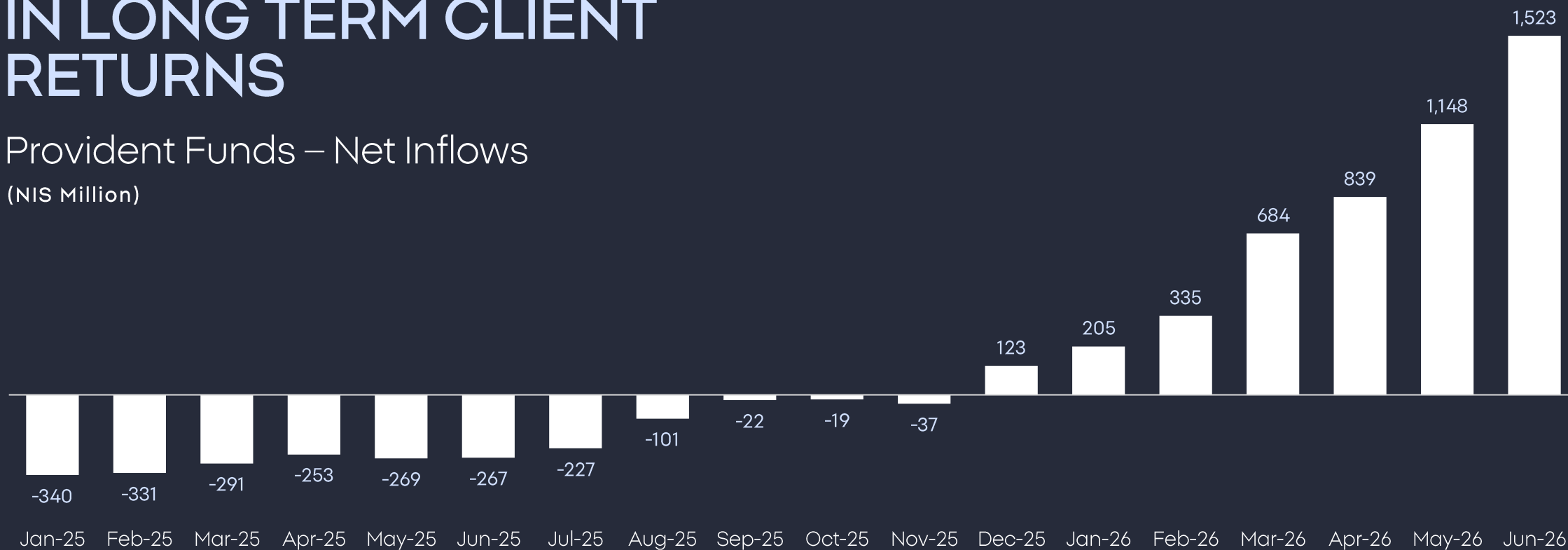
Contractual service margin (CSM) - retention

An increase of approx. NIS 1.6 billion in contractual service margin balances since EOY 2023
(NIS billion)



ACCELERATED INFLOWS DRIVEN BY LEADERSHIP IN LONG TERM CLIENT RETURNS

Provident Funds – Net Inflows
(NIS Million)



2026

EXCELLENCE IN KEY QUALITY PARAMETERS



Leadership in long term returns for clients

1ST
Rank

In Customer and Agent satisfaction surveys

1ST
Rank

In best companies to work in

Among the legacy insurance companies



Ranked among leaders in global benchmarks

#1 Among Israeli companies
#13 Among global insurance companies
#134 Among global companies

AI MONETIZING ON THE DIGITAL REVOLUTION

CENTER OF EXCELLENCE



Digital assistance

Introducing an end-to-end
intelligent voice client service *wonderful*



IT AUTOMATION

Faster delivery across
core legacy systems



OPERATIONAL EFFICIENCY

Shifting large personnel
& massive human processes to AI

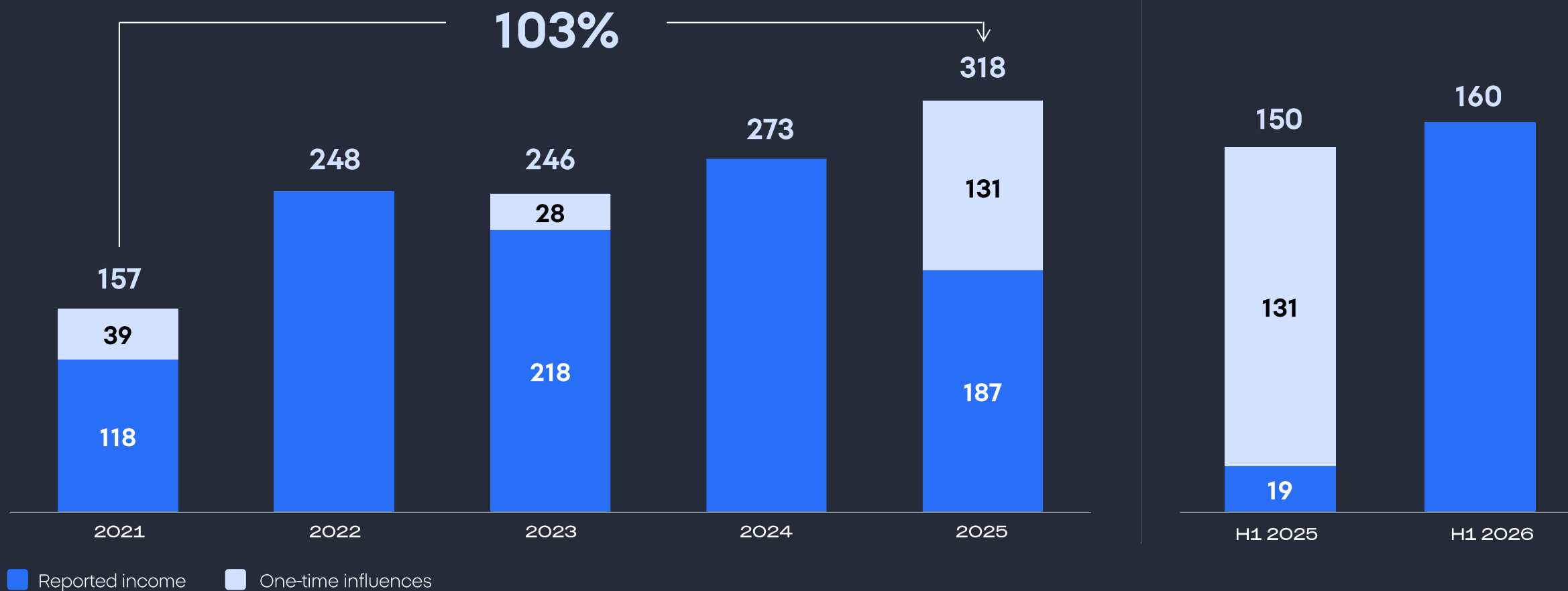


CULTURAL TRANSFORMATION

Creating one shared technology
language across the organization

CONSISTENT MOMENTUM IN NET INCOME GROWTH

(NIS Million)



MAX

STRONG MARKET LEADERSHIP

Return on equity¹ & Net income (NIS million)

Reported
Income

(143)

170

19

Income net
of one-time
influences¹

143

197

150

9.0%

14.4%

14.1%

Isracard

Cal

MAX

H1/2025

125

182

160

60

182

160

3.7%

12.8%

14.0%

Isracard

Cal

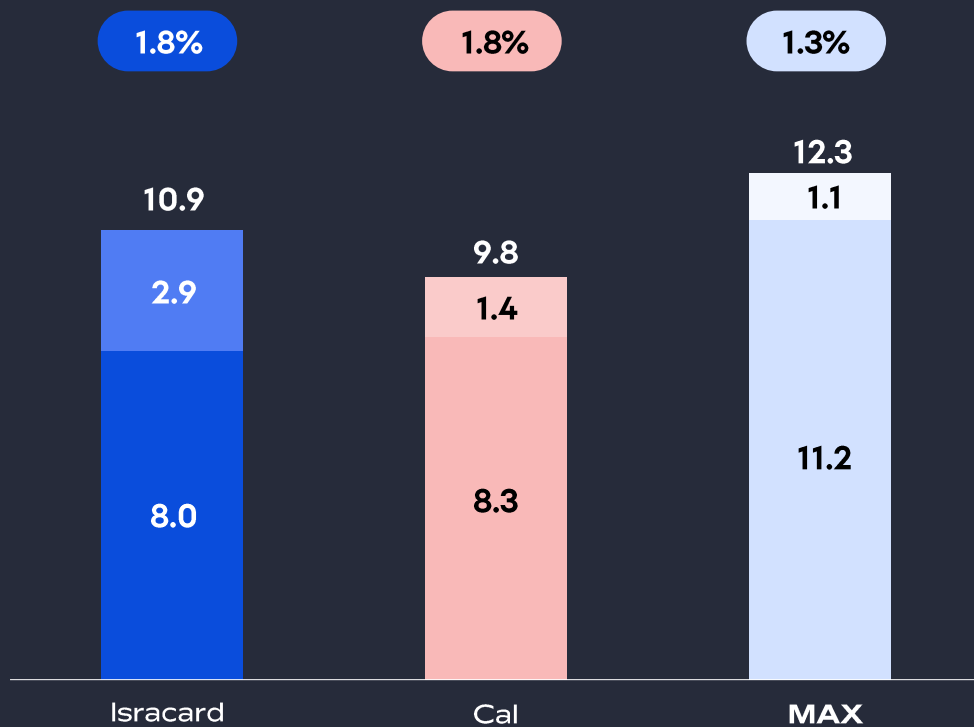
MAX

H1/2026

STRONG MARKET LEADERSHIP

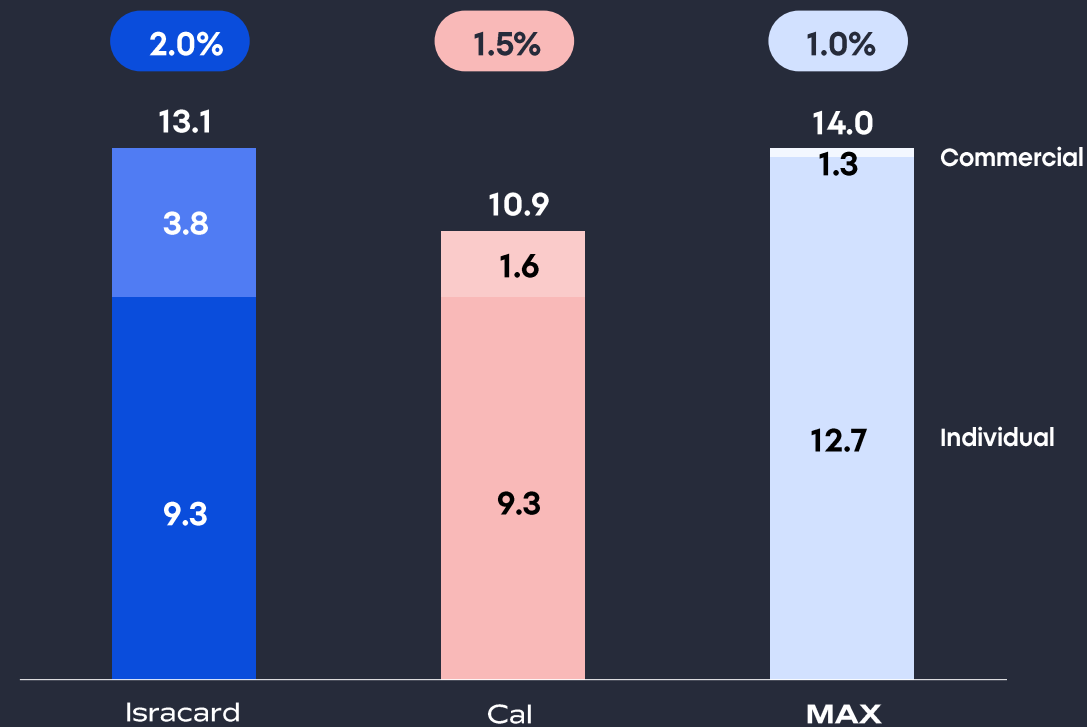
Size of credit portfolio, NIS billion

% of net write-offs from outstanding balance of accounts receivable (individual)



H1/2025

% of net write-offs from outstanding balance of accounts receivable (individual)



H1/2026

A low-angle, upward-looking photograph of several modern skyscrapers, including the Freedom Tower, against a sky with soft, golden clouds from a setting or rising sun. A solid blue horizontal banner is superimposed across the middle of the image.

LOOKING AHEAD

MOVING FORWARD

Formulating the group's strategic plan

KEY STRATEGIC PILLARS

**CLaL
MAX**

Accelerating organic growth



Capturing business mix synergies



Examining opportunities for further growth based on the group's capital

BY THE END OF THE YEAR

the company will set updated targets accordingly



Thank you

TO THE COMPANY'S
NEW INVESTOR
RELATIONS
WEBSITE



<https://www.clalbit.co.il/?l=dalk>

